

Israel Electric Corporation

(From Wikipedia, the free encyclopedia)



Government-owned Corporation

Address: P.O.B. 10, Haifa 31000
Telephone: 972-4-8182222
Fax: 972-4-8501850
Website: www.israel-electric.co.il

IEC headquarters in Haifa, Israel

Israel Electric Corporation (Hebrew: לישראל חברת החשמל, abbreviation: IEC) is the main supplier of electrical power in Israel. IEC builds, maintains and operates power generation stations, sub-stations, as well as the transmission and distribution networks.

The company is the sole integrated electric utility in the State of Israel and generates, transmits and distributes substantially all the electricity used in the State of Israel. The State of Israel owns approximately 99.85% of the Company.

The Company was incorporated in mandatory Palestine on March 29, 1923, with its main object to produce, supply, distribute and sell electricity to the consumers. Israel Electric Corp. was first registered under the name "The Palestine Electricity, Corporation Limited", which was changed in the year 1961 to its present name "The Israel Electric Corporation Limited".

The IEC is one of the largest industrial companies in Israel, owning and operating 17 power stations sites (including 5 major thermal power stations) with an aggregate installed generating capacity of 10,899 MW. In 2006, the Company sold 46,175 GWh, of electricity. To meet projected future electricity demand, the Company's capital investment program provides for the addition of 2,578 MW of installed capacity by the end of 2011. The company has over 12,000 employees and provides electricity and services to 2.4 million households.

The Orot Rabin power station owned by the IEC has Israel's tallest structure, a chimney, standing at 300m, while Tel Aviv's distinctive Reading Power Station was one of its earliest.